Market Structure and Business Organization Study Guide

1. What is a multinational?
2. Name at least 3 disadvantages of a sole proprietorship
3. Name at least 3 advantages of a sole proprietorship
4. Which type of business organization issues shares of stock
5. What is an advantage of a corporation (name at least two)
6. What type of market structure is characterized by a few large firms controlling the market?
7. What type of market structure is characterized by branding, issuing coupons, and product differentiation?
8. What do anti-trust laws prevent?
9. List at least two advantages of a partnership.
10. List at least two disadvantages of a partnership.
11. What are “legal” monopolies? Give at least two examples.
12. What are some characteristics of perfect competition?